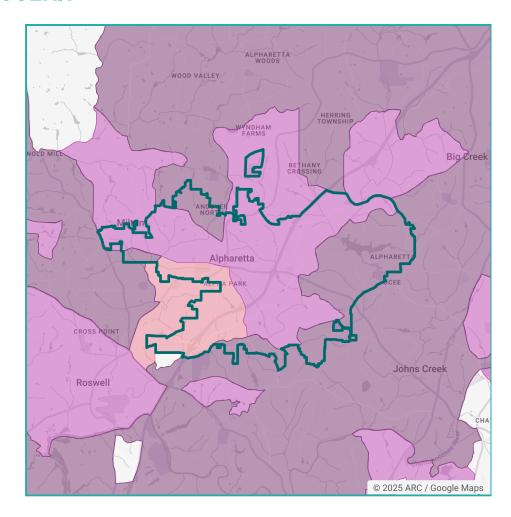
METRO ATLANTA HOUSING STRATEGY TOOLKIT

ALPHARETTA CITY SNAPSHOT

- 52% SUBMARKET 5: HIGHER-PRICED SUBURBAN EMPLOYMENT CORRIDORS & TOWN CENTERS
- 33% SUBMARKET 6: HIGHER-PRICED SUBURBAN NEIGHBORHOODS
- 15% SUBMARKET 2: HIGHER-PRICED URBAN EMPLOYMENT CENTERS



TOP SUBMARKET(S) BY PERCENTAGE

Submarket 5: Higher-Priced Suburban Employment Corridors & Town Centers

Moderate-to-higher-priced suburban neighborhoods near employment centers with a mix of single family and multifamily units housing both renters and owners.

- Low proportion of residents in poverty (along with 1 & 6)
- Mostly owners, albeit with a higher proportion of renters than 6
- Mix of SF and MF housing units
- Low proportion of cost-burdened owners (along with 6)



Home Sale Price Per Sq. Ft (2024) \$228.77 per sq. ft. +68.37% since 2018 Median Building Area 2,084 sq. ft. Median Year Built

Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER

Submarket 6: Higher-Priced Suburban Neighborhoods

Moderate-to-higher-priced suburban neighborhoods consisting almost entirely of single family homes.

- Low proportion of residents in poverty (along with 1 & 5)
- Mostly owners
- · Mostly SF housing units
- Low proportion of cost-burdened owners (along with 5)



Home Sale Price Per Sq. Ft (2024) \$220.87 per sq. ft. +66.75% since 2018 Median Building Area 2,260 sq. ft.



Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER



ALPHARETTA CITY SNAPSHOT

TOP ACTION STEPS

Increase Supply

- · Allow and incentivize innovative housing types
- Identify targeted areas appropriate for higher density
- Mandate and incentivize affordable housing through inclusionary zoning

Expand Capital Resources

- · Establish local housing funding resources and programs
- · Identify regional funding mechanisms

Develop Leadership & Collaboration on Affordability

- · Identify housing needs through planning
- · Support local leaders through regional programs

Preserve Affordable Supply

- · Create preservation programs and partnerships
- · Inventory affordable housing stock

Promote Housing Stability

- · Connect to resources and establish partnerships
- · Identify and educate on housing instability

Reduce Housing & Transportation Costs

- Incentivize or mandate affordability near transit and jobs
- · Increase walkability

CITY SNAPSHOT

Median Home Sale Price (2024)	\$667,000
Change in Median Home Sale Price (2019-24)	+64%
Home Sale Price Per Sq Ft (2024)	\$280.00 sq ft
Percent Change in Home Sale Price Per Sq Ft (2019-24)	+73%
Median Building Area of Home Sales (2024)	2,347 sq ft

LEARN MORE

- Explore Alpharetta City on the Metro Atlanta Housing Strategy Toolkit website (https://metroatlhousing.org/cities/alpharetta/)
- <u>Explore Housing Strategy Resource</u> (https://metroatlhousing.org/resources)
- Explore ARC Housing Success Stories (https://atlantaregional.org/what-we-do/housing)