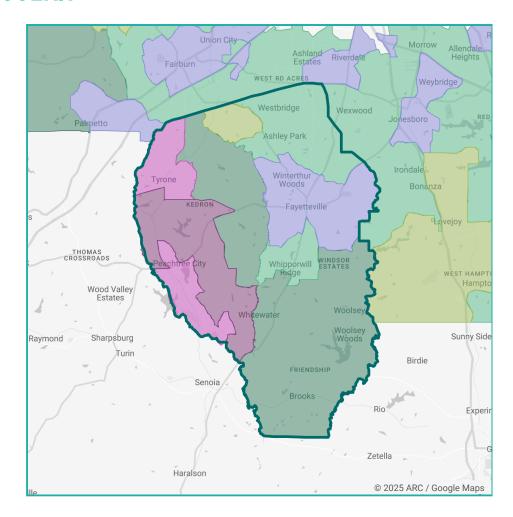
METRO ATLANTA HOUSING STRATEGY TOOLKIT

FAYETTE COUNTY SNAPSHOT

- **44% SUBMARKET 10: HIGHER-**PRICED RURAL
- 16% SUBMARKET 7: BELOW-MEDIAN PRICED SUBURBAN NEIGHBORHOODS
- 14% SUBMARKET 6: HIGHER-PRICED SUBURBAN NEIGHBORHOODS
- 13% SUBMARKET 8: BELOW-MEDIAN PRICED SUBURBAN EMPLOYMENT CORRIDORS & TOWN CENTERS
- 10% SUBMARKET 5: HIGHER-PRICED SUBURBAN EMPLOYMENT CORRIDORS & TOWN CENTERS
- 3% SUBMARKET 9: BELOW-MEDIAN PRICED RURAL



TOP SUBMARKET(S) BY PERCENTAGE

Submarket 10: Higher-Priced Rural

Rural areas with generally newer, higher-priced, large owner-occupied single-family homes on large lots.

- · Highest proportion of 65+ residents
- Smallest proportion of renters
- Smallest proportion of MF housing units



Home Sale Price Per Sq. Ft (2024) \$198.62 per sq. ft. +74.13% since 2018 Median Building Area 2,282 sq. ft.

Median Year Built

Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER

Submarket 7: Below-Median Priced Suburban Neighborhoods

Lower-priced suburban neighborhoods with both single-family owners and a large, rapidly-increasing number of single-family renters.

- High proportion of investor-owned properties (along with 8 & 9)
- Mostly owners
- · Mostly SF housing units
- Low proportion of cost-burdened renters (along with 8)



Home Sale Price Per Sq. Ft (2024) \$161.19 per sq. ft. +75.38% since 2018

Median Building Area 2,039 sq. ft.



Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER



FAYETTE COUNTY SNAPSHOT

TOP ACTION STEPS

Increase Supply

- · Establish new or partner with existing housing entities
- Support smaller homes and ownership opportunities

Expand Capital Resources

- Establish local housing funding resources and programs
- Identify regional funding mechanisms

Develop Leadership & Collaboration on Affordability

- · Identify housing needs through planning
- · Support local leaders through regional programs

Preserve Affordable Supply

- · Create preservation programs and partnerships
- · Leverage funding resources for preservation

Promote Housing Stability

- · Establish housing stability policies and programs
- Identify and educate on housing instability

Reduce Housing & Transportation Costs

- · Increase walkability
- Reduce costs of housing near transit and amenities

Median Home Sale Price (2024)	\$459,000
Change in Median Home Sale Price (2019-24)	+45%
Home Sale Price Per Sq Ft (2024)	\$215.00 sq ft
Percent Change in Home Sale Price Per Sq Ft (2019-24)	+63%
Median Building Area of Home Sales (2024)	2,234 sq ft

LEARN MORE

- <u>Explore Fayette County on the Metro Atlanta Housing Strategy Toolkit website</u> (https://metroatlhousing.org/counties/fayette/)
- Explore Housing Strategy Resource (https://metroatlhousing.org/resources)
- Explore ARC Housing Success Stories (https://atlantaregional.org/what-we-do/housing)