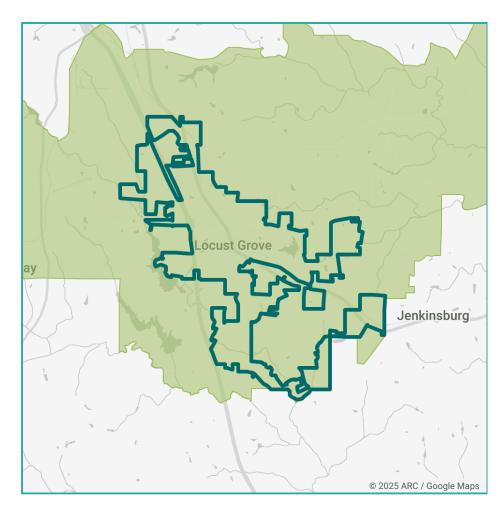
## LOCUST GROVE CITY SNAPSHOT

100% SUBMARKET 9: BELOW-MEDIAN PRICED RURAL



# TOP SUBMARKET(S) BY PERCENTAGE

#### **Submarket 9: Below-Median Priced Rural**

Lower-priced rural areas with large lots and mostly single-family housing stock.

- High proportion of investor-owned properties (along with 7 & 8)
- Mostly owners
- Mostly SF housing units
- Highest proportion of cost-burdened owners









Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER



### LOCUST GROVE CITY SNAPSHOT

# **TOP ACTION STEPS**

#### **Increase Supply**

- · Establish new or partner with existing housing entities
- Mandate and incentivize affordable housing through inclusionary zoning
- Support smaller homes and ownership opportunities

#### **Expand Capital Resources**

- · Collaborate on new programs and partnerships
- · Identify regional funding mechanisms

#### **Develop Leadership & Collaboration on Affordability**

- · Form committees and work groups for housing
- · Identify housing needs through planning
- · Support local leaders through regional programs

#### **Preserve Affordable Supply**

- Address blight
- · Create preservation programs and partnerships
- Leverage funding resources for preservation

#### **Promote Housing Stability**

- · Establish housing stability policies and programs
- · Reduce evictions and homelessness

#### **Reduce Housing & Transportation Costs**

· Increase walkability

### **CITY SNAPSHOT**

Median Home Sale Price (2024)	\$314,200
Change in Median Home Sale Price (2019-24)	+49%
Home Sale Price Per Sq Ft (2024)	\$143.00 sq ft
Percent Change in Home Sale Price Per Sq Ft (2019-24)	+51%
Median Building Area of Home Sales (2024)	2,214 sq ft

### **LEARN MORE**

- Explore Locust Grove City on the Metro Atlanta Housing Strategy Toolkit website (https://metroatlhousing.org/cities/locust-grove/)
- Explore Housing Strategy Resource (https://metroatlhousing.org/resources)
- Explore ARC Housing Success Stories (https://atlantaregional.org/what-we-do/housing)