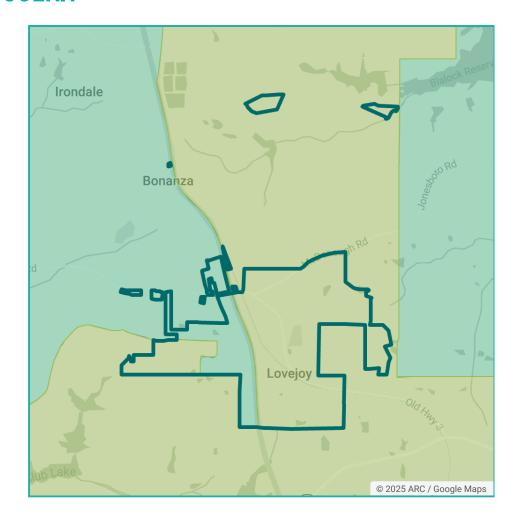
# METRO ATLANTA HOUSING STRATEGY TOOLKIT

# LOVEJOY CITY SNAPSHOT

- 79% SUBMARKET 9: BELOW-MEDIAN PRICED RURAL
- 21% SUBMARKET 7: BELOW-MEDIAN PRICED SUBURBAN NEIGHBORHOODS



# **TOP SUBMARKET(S) BY PERCENTAGE**

#### **Submarket 9: Below-Median Priced Rural**

Lower-priced rural areas with large lots and mostly single-family housing stock.

- High proportion of investor-owned properties (along with 7 & 8)
- Mostly owners
- Mostly SF housing units
- · Highest proportion of cost-burdened owners



Home Sale Price Per Sq. Ft (2024) \$154.14 per sq. ft. +71.88% since 2018 Median Building Area 2,184 sq. ft. Median Year Built

Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER

# Submarket 7: Below-Median Priced Suburban Neighborhoods

Lower-priced suburban neighborhoods with both single-family owners and a large, rapidly-increasing number of single-family renters.

- High proportion of investor-owned properties (along with 8 & 9)
- Mostly owners
- Mostly SF housing units
- Low proportion of cost-burdened renters (along with 8)



Home Sale Price Per Sq. Ft (2024) \$161.19 per sq. ft. +75.38% since 2018

Median Building Area 2,039 sq. ft.



Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER



# LOVEJOY CITY SNAPSHOT

# **TOP ACTION STEPS**

#### **Increase Supply**

- · Establish new or partner with existing housing entities
- Mandate and incentivize affordable housing through inclusionary zoning
- Support smaller homes and ownership opportunities

#### **Expand Capital Resources**

- · Collaborate on new programs and partnerships
- · Identify regional funding mechanisms

#### **Develop Leadership & Collaboration on Affordability**

- · Form committees and work groups for housing
- · Support local leaders through regional programs

#### **Preserve Affordable Supply**

- · Address blight
- Leverage funding resources for preservation

#### **Promote Housing Stability**

- · Establish housing stability policies and programs
- · Reduce evictions and homelessness

#### **Reduce Housing & Transportation Costs**

- Increase walkability
- · Reduce costs of housing near transit and amenities

Median Home Sale Price (2024)	\$292,000
Change in Median Home Sale Price (2019-24)	+69%
Home Sale Price Per Sq Ft (2024)	\$144.00 sq ft
Percent Change in Home Sale Price Per Sq Ft (2019-24)	+76%
Median Building Area of Home Sales (2024)	1,939 sq ft

# **LEARN MORE**

• Explore Lovejoy City on the Metro Atlanta Housing Strategy Toolkit website (https://metroatlhousing.org/cities/lovejoy/)

Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the DATA EXPLORER

- Explore Housing Strategy Resource (https://metroatlhousing.org/resources)
- Explore ARC Housing Success Stories (https://atlantaregional.org/what-we-do/housing)