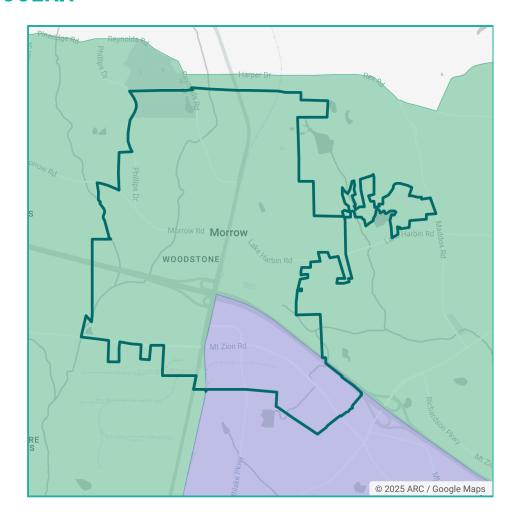
MORROW CITY SNAPSHOT

- 83% SUBMARKET 7: BELOW-MEDIAN PRICED SUBURBAN NEIGHBORHOODS
- 17% SUBMARKET 8: BELOW-MEDIAN PRICED SUBURBAN EMPLOYMENT CORRIDORS & TOWN CENTERS





MORROW CITY SNAPSHOT

TOP SUBMARKET(S) BY PERCENTAGE

Submarket 7: Below-Median Priced Suburban Neighborhoods

Lower-priced suburban neighborhoods with both single-family owners and a large, rapidly-increasing number of single-family renters

- High proportion of investor-owned properties (along with 8 & 9)
- Mostly owners
- · Mostly SF housing units
- Low proportion of cost-burdened renters (along with 8)









Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the

DATA EXPLORER

Submarket 8: Below-Median Priced Suburban Employment Corridors & Town Centers

Lower-priced moderately-sized suburban homes in neighborhoods mostly consisting of homeowners, albeit with an increasing proportion of renters.

- High proportion of investor-owned properties (along with 7 & 9)
- Mostly owners, albeit with highest proportion of renters among suburban and rural submarkets
- · Mix of SF and MF housing units
- Lowest median household incomes among suburban and rural submarkets
- Highest proportion of households with no vehicle among suburban and rural submarkets
- Low proportion of cost-burdened renters (along with 7)







Median Yeal Built

Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the

DATA EXPLORER

TOP ACTION STEPS

Increase Supply

- · Establish new or partner with existing housing entities
- Mandate and incentivize affordable housing through inclusionary zoning
- · Support smaller homes and ownership opportunities

Expand Capital Resources

- Establish local housing funding resources and programs
- · Identify regional funding mechanisms

Develop Leadership & Collaboration on Affordability

- Form committees and work groups for housing
- · Support local leaders through regional programs

Preserve Affordable Supply

- · Address blight
- · Leverage funding resources for preservation

Promote Housing Stability

- · Establish housing stability policies and programs
- · Identify and educate on housing instability

Reduce Housing & Transportation Costs

- Increase walkability
- · Reduce costs of housing near transit and amenities



MORROW CITY SNAPSHOT

Median Home Sale Price (2024)	\$209,900
Change in Median Home Sale Price (2019-24)	+85%
Home Sale Price Per Sq Ft (2024)	\$134.00 sq ft
Percent Change in Home Sale Price Per Sq Ft (2019-24)	+98%
Median Building Area of Home Sales (2024)	1,510 sq ft

LEARN MORE

- Explore Morrow City on the Metro Atlanta Housing Strategy Toolkit website (https://metroatlhousing.org/cities/morrow/)
- <u>Explore Housing Strategy Resource</u> (https://metroatlhousing.org/resources)
- Explore ARC Housing Success Stories (https://atlantaregional.org/what-we-do/housing)