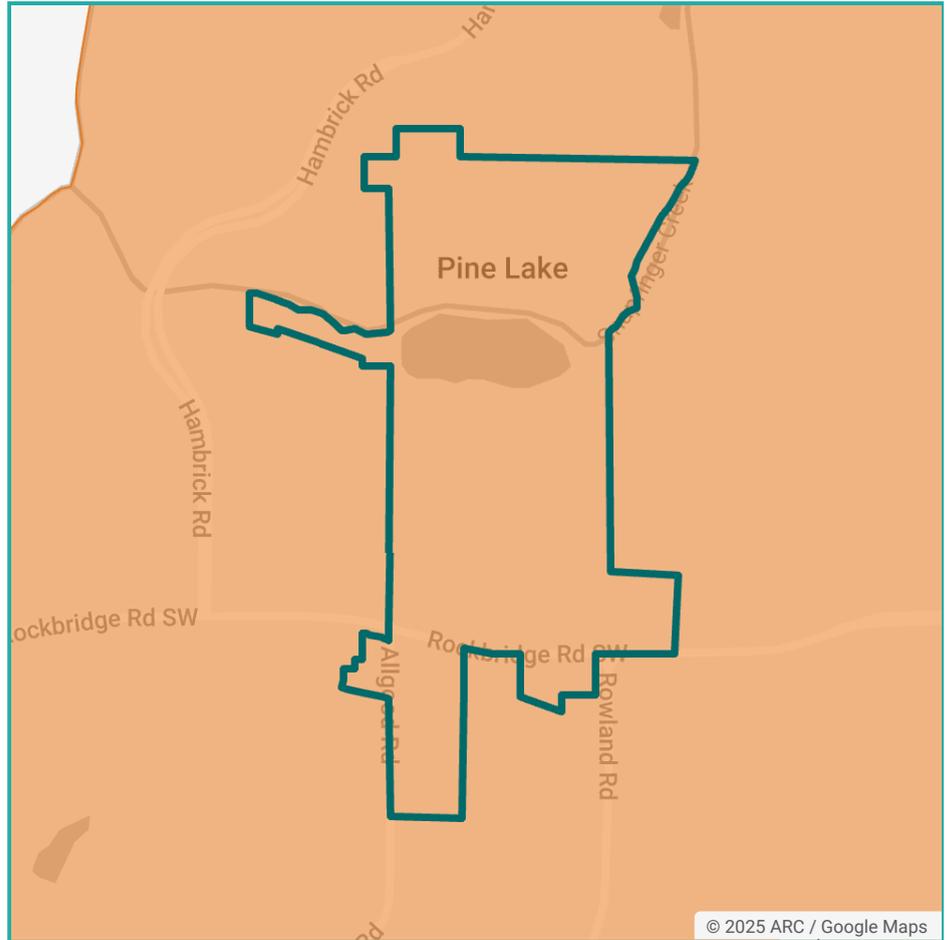


100% SUBMARKET 3: RAPIDLY CHANGING URBAN NEIGHBORHOODS



TOP SUBMARKET(S) BY PERCENTAGE

Submarket 3: Rapidly Changing Urban Neighborhoods

Rapidly changing urban neighborhoods with the region's oldest homes and quickest increases in home sale prices.

- High proportion of residents in poverty (along with 4)
- Mix of owners and renters
- Mix of SF and MF housing units
- Low median household incomes (along with 4)
- Mix of low, medium, and high cost-burdened owner households



Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the [DATA EXPLORER](#)

TOP ACTION STEPS

Increase Supply

- Allow and incentivize innovative housing types
- Establish new or partner with existing housing entities
- Mandate and incentivize affordable housing through inclusionary zoning
- Support smaller homes and ownership opportunities

Expand Capital Resources

- Collaborate on new programs and partnerships
- Identify regional funding mechanisms

Develop Leadership & Collaboration on Affordability

- Form committees and work groups for housing
- Identify housing needs through planning

Preserve Affordable Supply

- Address blight
- Create preservation programs and partnerships
- Inventory affordable housing stock
- Leverage funding resources for preservation

Promote Housing Stability

- Establish housing stability policies and programs
- Identify and educate on housing instability
- Reduce evictions and homelessness

Reduce Housing & Transportation Costs

- Increase walkability
- Reduce costs of housing near transit and amenities

CITY SNAPSHOT

Median Home Sale Price (2024)	\$350,000
Change in Median Home Sale Price (2019-24)	+107%
Home Sale Price Per Sq Ft (2024)	\$208.00 sq ft
Percent Change in Home Sale Price Per Sq Ft (2019-24)	+56%
Median Building Area of Home Sales (2024)	1,768 sq ft

Data source: ARC analysis of ATTOM Data Solutions' home sale transactions, 2019-2024. Explore this data further in the [DATA EXPLORER](#)

LEARN MORE

- [Explore Pine Lake City on the Metro Atlanta Housing Strategy Toolkit website](https://metroatlhousing.org/cities/pine-lake/) (https://metroatlhousing.org/cities/pine-lake/)
- [Explore Housing Strategy Resource](https://metroatlhousing.org/resources) (https://metroatlhousing.org/resources)
- [Explore ARC Housing Success Stories](https://atlantaregional.org/what-we-do/housing) (https://atlantaregional.org/what-we-do/housing)